

REGD. OFFICE :  
BLOCK NO-B/104, GANESH HOMES, NR. PRAMUKH BUNGLOW,  
B/H. SAHJANAND HOMES, CHENPUR ROAD, NEW RANIP, AHMEDABAD-382470.  
(M) 9909915750  
E-mail : heeraiapat1992@gmail.com • Web : www.heeraiapat.com  
CIN NO. : L27101GJ1992PLC018101 • GSTIN NO. : 24AABCH6037Q1ZA



**OUR COMPANY CIN: L27101GJ1992PLC018101**

HIL/LIST/BSE/REG-33/FL/02-2024

Date: 14<sup>th</sup> February 2024

To  
Deputy General Manager,  
Department of Corporate Services,  
B S E Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai: 400 001.

Sirs,

**Sub: Submission of Un-Audited financial Quarterly and Nine Months ended Result with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2023.**

**Ref: (1) Compliance to Regulation 33 of the SEBI (LODR) 2015  
(2) Our Scrip Code: (HEERAISP | 526967 | INE025D01013)  
(3) Compliance to Regulation 30 of the SEBI (LODR) 2023.**

Please find enclosed herewith the Un-Audited Financial Quarterly and Nine Months Ended Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2023.

Request to update your records.

The Meeting Commenced at 03:00 P.M. and conclude at 05:55 P.M.

Please display the same on website of the exchange suitably.

Thanking you, we remain,

Yours faithfully,  
For Heera Ispat Limited.

(Dinesh S Rao)  
Managing Director,  
DIN: 06379029

Encl: As above.

**Heera Ispat Limited**  
**CIN : L27101GJ1992PLC018101**

Regd. Office: Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470

Website -Www.heeraiapat.in, E-Mail: heeraiapat1992@gmail.com

Ph. No.: 079-27550140

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

Rs. In Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-23	30-9-23	31-12-22	31-12-23	31-12-22	31-3-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	<b>Total Income(1+2)</b>	-	-	-	-	-	-
4	<b>Expenses</b>						
	Finance Cost	-	-	0.01	-	0.01	0.01
	Employee Benefit Expenses	0.30	0.30	0.38	0.90	1.73	2.25
	Listing Fees	2.15	-	0.89	3.34	2.67	3.54
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Other Expenses	0.47	0.15	1.34	0.67	4.06	4.88
	<b>Total Expenses(4)</b>	<b>2.92</b>	<b>0.45</b>	<b>2.62</b>	<b>4.91</b>	<b>8.47</b>	<b>10.68</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	<b>(2.92)</b>	<b>(0.45)</b>	<b>(2.62)</b>	<b>(4.91)</b>	<b>(8.47)</b>	<b>(10.68)</b>
6	Exceptional Items	-	-	(33.90)	(10.00)	38.71	38.71
7	Profit/(Loss) before tax (5-6)	<b>(2.92)</b>	<b>(0.45)</b>	<b>(36.52)</b>	<b>(14.91)</b>	<b>30.24</b>	<b>28.03</b>
8	Tax Expense						
	(A) Current Tax	-	-	-	-	-	-
	(B) Deferred Tax	-	-	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	<b>(2.92)</b>	<b>(0.45)</b>	<b>(36.52)</b>	<b>(14.91)</b>	<b>30.24</b>	<b>28.03</b>
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	<b>(2.92)</b>	<b>(0.45)</b>	<b>(36.52)</b>	<b>(14.91)</b>	<b>30.24</b>	<b>28.03</b>
12	Paid up Equity Share Capital (Rs. 10 per share)	588.28	588.28	588.28	588.28	588.28	588.28
13	Earning Per Equity Share						
	(A) Basic	(0.05)	(0.01)	(0.62)	(0.25)	0.51	0.48
	(B) Diluted	(0.05)	(0.01)	(0.62)	(0.25)	0.51	0.48

**See notes accompanying to the Financial statements**

**Notes:**

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2024.
2	The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 14th February, 2024.
3	The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
4	The company has received a mail communication from BSE Ltd dated 25th May 2023 intimating imposition of penalty of Rs. 53,91,217 (including GST of Rs. 8,22,389) for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has submitted an application dated 13th June 2023 to SEBI, requesting for a waiver of the penalty. The company has made provision of Rs. 10 Lakh for the penalty and disclosed the same as an exceptional item.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors  
For Heera Ispat Limited

  
Dinesh S Rao  
Managing Director  
DIN: 06379029

Place: Ahmedabad  
Date: 14th February, 2024

# Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah

B.Com., F.C.A., DISA

Phone : 2640 3811

1, Shantinath Appt,

Shantisadan Society,

B/H. Doctor House,

Ellisbridge,

Ahmedabad-380006.

**Limited Review Report on unaudited financial results for the quarter ended and nine months ended on 31<sup>st</sup> December, 2023 of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.**

To

Board of Directors of

**Heera Ispat Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited** ("the Company") having its Registered Office at Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470 for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Basis of Qualified Opinion**

4. As mentioned in Note 6 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.
5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Emphasis of matter**

6. We draw attention to Note 4 to the accompanying Financial Results, which describes the application submitted by the Company to the Securities and Exchange Board of India (SEBI) on 13<sup>th</sup> June 2023, requesting a waiver of the penalty imposed in connection with non submission/late submission of various listing compliance documents to BSE. The outcome of this application is uncertain and may have a material impact on the financial statements. Furthermore, the said note also discloses the company's provision of Rs. 10 Lakhs for the estimated penalty amount payable and its classification as an exceptional item. Our conclusion is not modified in respect of this matter.

For, **DHRUMIL A. SHAH & CO**  
Chartered Accountants  
FRN: 145163W

*Dhrumil Shah*

**(DHRUMIL A. SHAH)**

(Proprietor)

Membership Number: 166079

UDIN: 24166079BKHJOR4455

Place: Ahmedabad

Date: 14/02/2024

